

ORDER ADOPTING TAX RATE

After notice and hearing, the following motion was offered by Commissioner McWilliams seconded by Commissioner Vivian;

“I move that the property tax rate be decrease by the adoption of a tax rate of \$0.618948 which is effectively a 5.44% increase in the tax rate above the no new revenue tax rate.

Maintenance and Operation (M&O) tax rate of \$0.561405 per \$100 valuation and Interest and Sinking (I&S) tax rate of \$0.057543 per \$100 valuation capped at \$0.80 per \$100 valuation.

Maintenance of Public Roads tax rate of \$0.00 per \$100 valuation capped at \$0.15 per \$100 valuation.

Farm to Market Road or Flood Control tax rate of \$0.00 per \$100 valuation capped at \$0.30 per \$100 valuation.”

THIS TAX RATE WILL RAISE MORE PROPERTY TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

THE ADOPTED M&O TAX RATE WILL EFFECTIVELY BE LOWERED BY -0.81% AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$4.62.

THE ADOPTED TOTAL TAX RATE WILL DECREASE BY -1.12% AND LOWER TAXES FOR MAINTENANCE AND OPERATIONS (M&O) AND INTEREST AND SINKING (I&S) ON A \$100,000 HOME BY -\$7.04 COMPARED TO LAST YEAR’S TAX RATE.

Adopted by following vote:

Aye	Nay
Commissioner Roy Spaulding	_____
Commissioner Lonnie Vivian	_____
Commissioner Todd McWilliams	_____
Commissioner Joel Spraberry	_____
County Judge Dale Spurgin	_____

On this 23rd day of August, 2021.

Dale Spurgin
County Judge

ATTEST: *LeeAnn Jennings*
County Clerk

